



SKIP A PAYMENT QUALIFICATIONS

- DECEMBER ONLY PAYMENTS (PAYMENTS DUE IN DECEMBER)
- IF DECEMBER PAYMENT HAS BEEN MADE WE CANNOT REVERSE IT – MEMBER CANNOT UTILIZE SKIP-A-PAYMENT THIS YEAR.
- MEMBER MUST HAVE MADE 11 ON-TIME CONSECUTIVE PAYMENTS. (NO LATE PAYMENTS NOR EXTENSIONS)
- SKIP A PAYMENT COST \$50.00 – CANNOT BE FINANCED NOR ADDED ON TO THE LOAN.
- INTEREST WILL ACCRUE ON THE MONTH SKIPPED AND BE DUE/APPLIED TO NEXT PAYMENT.
- SKIP A PAYMENT FORM MUST BE COMPLETED IN PERSON AS REQUIRES PRIMARY BORROWER’S SIGNATURE.
- Mortgage Loans do NOT qualify for Skip-A-Payment program.